Does the program have the capability to provide the tax consequences of equitable distribution? Specifically related to retirement accounts, IRAs, 401(K)s, etc.? If yes, how do I prepare such?

Each **asset** entered into DPA has the ability to be tax affected. Go to an asset screen and create an Asset: 401 K In the first 2 columns there is the word "sale", change that to YES to turn on the tax system. Enter the gross value of the asset. In the red info boxes on the bottom set the asset's basis on your client's line (assuming you are using your client's data) For retirement accounts this is usually $1 since there is generally no basis since this is deferred earned income ($0 will not work so we use $1 – It makes no difference in the ultimate result). TAB over and enter the cost of sale if any. TAB and enter the tax rate you want to have the distribution use. REMEMBER THIS IS ONLY AN ESTIMATOR

   This same process can occur from the **ED icon** - Each asset entered into DPA has the ability to be tax affected. Go to an asset screen and create an Asset: 401 K . Enter the gross value of the asset. Click the EDIT/ADD ASSET INFORMATION BUTTON In the Llower right info boxes click the Wife Sale Box to Yes; In the next box set the asset's basis For retirement accounts this is usually $1 since there is generally no basis since this is deferred earned income ($0 will not work so we use $1 – It makes no difference in the ultimate result). TABdownand enter the cost of sale if any. TAB down and enter the tax rate you want to have the distribution use. *REMEMBER THIS IS ONLY AN ESTIMATOR*

GENERALLY GET EXPERT ADVICE WHEN TAX AFFECTING ASSETS.